# Calendar No. 245

103d CONGRESS S. J. RES. 41

[Report No. 103-163]

# JOINT RESOLUTION

Proposing an amendment to the Constitution of the United States to require a balanced budget.

OCTOBER 21 (legislative day, OCTOBER 13), 1993
Reported without amendment

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103D CONGRESS 1ST SESSION

# S. J. RES. 41

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Proposing an amendment to the Constitution of the United States to require a balanced budget.

### IN THE SENATE OF THE UNITED STATES

FEBRUARY 4 (legislative day, JANUARY 5), 1993

Mr. Simon (for himself, Mr. Hatch, Mr. DeConcini, Mr. Thurmond, Mr. Heflin, Mr. Craig, Mr. Kohl, Mr. Grassley, Ms. Moseley-Braun, Mr. Brown, Mr. Daschle, Mr. Cohen, Mr. Bryan, Mr. Pressler, Mr. Shelby, Mr. Bennett, Mr. Graham, Mr. Smith, Mr. Krueger, Mr. Kempthorne, Mr. Mathews, Mr. Nickles, Mr. Campbell, Mr. Lugar, Mr. Murkowski, Mr. Gregg, Mrs. Feinstein, Mr. Warner, Mr. Chafee, Mr. Simpson, Mr. Robb, Mr. Bingaman, Mr. Boren, Mr. Mack, Mr. Gramm, Mr. Jeffords, Mr. Roth, Mr. McConnell, Mr. Coverdell, Mr. Burns, Mr. McCain, Mr. Packwood, and Mr. Exon) introduced the following joint resolution; which was read twice and referred to the Committee on the Judiciary

OCTOBER 21 (legislative day, OCTOBER 13), 1993 Reported by Mr. BIDEN, without amendment

# **JOINT RESOLUTION**

Proposing an amendment to the Constitution of the United States to require a balanced budget.

- 1 Resolved by the Senate and House of Representatives
- 2 of the United States of America in Congress assembled,

- 1 (two-thirds of each House concurring therein), That the fol-
- 2 lowing article is proposed as an amendment to the Con-
- 3 stitution, which shall be valid to all intents and purposes
- 4 as part of the Constitution when ratified by the legisla-
- 5 tures of three-fourths of the several States within seven
- 6 years after the date of its submission to the States for
- 7 ratification:
- 8 "Article—
- 9 "Section 1. Total outlays for any fiscal year shall
- 10 not exceed total receipts for that fiscal year, unless three-
- 11 fifths of the whole number of each House of Congress shall
- 12 provide by law for a specific excess of outlays over receipts
- 13 by a rollcall vote.
- 14 "SECTION 2. The limit on the debt of the United
- 15 States held by the public shall not be increased, unless
- 16 three-fifths of the whole number of each House shall pro-
- 17 vide by law for such an increase by a rollcall vote.
- 18 "Section 3. Prior to each fiscal year, the President
- 19 shall transmit to the Congress a proposed budget for the
- 20 United States Government for that fiscal year, in which
- 21 total outlays do not exceed total receipts.
- 22 "Section 4. No bill to increase revenue shall become
- 23 law unless approved by a majority of the whole number
- 24 of each House by a rollcall vote.

- 1 "Section 5. The Congress may waive the provisions
- 2 of this article for any fiscal year in which a declaration
- 3 of war is in effect. The provisions of this article may be
- 4 waived for any fiscal year in which the United States is
- 5 engaged in military conflict which causes an imminent and
- 6 serious military threat to national security and is so de-
- 7 clared by a joint resolution, adopted by a majority of the
- 8 whole number of each House, which becomes law.
- 9 "Section 6. The Congress shall enforce and imple-
- 10 ment this article by appropriate legislation, which may rely
- 11 on estimates of outlays and receipts.
- 12 "Section 7. Total receipts shall include all receipts
- 13 of the United States Government except those derived
- 14 from borrowing. Total outlays shall include all outlays of
- 15 the United States Government except for those for repay-
- 16 ment of debt principal.
- 17 "Section 8. This article shall take effect beginning
- 18 with fiscal year 1999 or with the second fiscal year begin-
- 19 ning after its ratification, whichever is later.".